

PUBLIC NOTICE
CITY OF HERMITAGE SUMMARY NOTICE
UNDER LOCAL GOVERNMENT UNIT DEBT ACT

Notice is hereby given that the Board of Commissioners of the City of Hermitage will consider, at a meeting to be held on January 25, 2012 at 6:00 p.m. in the Municipal Building, 800 North Hermitage Road, Hermitage, Pennsylvania, together with such other business as may come before the Board of Commissioners, the enactment of an ordinance authorizing lease rental indebtedness in an amount estimated to be \$18,050,000.00. The ordinance is summarized as follows:

Article 1 defines certain terms, including the Guaranty, the Bonds and the Project. The Project consists generally of the guaranty of the payment of debt service on sewer revenue bonds to be issued by the Hermitage Municipal Authority.

Articles 2 authorizes the incurrence of lease rental indebtedness by the issuance of a guaranty and authorizes the preparation of a Debt Statement.

Article 3 contains provisions regarding the settlement of the Bonds of the Authority and provides for a private sale by negotiation of the Bonds.

The full text of the Ordinance as enacted may be examined by any citizen from 8:00 a.m. to 5:00 p.m. at the Office of the City Manager, City of Hermitage, 800 North Hermitage Road, Hermitage, PA 16148.

Gary Hinkson, City Manager
(724) 981-0800
January 16, 2012