

B. Community & Economic Development and RLF Reports – July

The Revolving Loan Fund Repayment Reports were reviewed for July. All payments were current. For July the RLF program balance was \$180,417.76. Total available for loans based on projected repayments through the end of the year was \$223,093.46. The Landscape and Façade Improvement program balance was \$54,658.00. The total available for loans based on projected repayments through the end of the year was \$67,313.35.

George Kraynak moved to accept the RLF reports. Bob Cucitrone seconded the motion. All members approved.

C. Landscape & Façade RLF Request

- Brannan’s Square, 2005-2035 East State Street

A Landscape and Façade RLF request for \$10,984.28 was received. The applicant is Nancy Yakimovich. The project includes site landscaping, building façade, signage and site lighting.

The property is located at the corner of Lyle Drive and E. State Street. Mr. Gulla explained that timing of the project is good because it is in the Neighborhood Investment Area and the City has completed Theota and Todd retention basin this past year. Improvements to Lyle and Cohasset Drives are just beginning.

The Finance Committee made a recommendation for its approval. Angela Palumbo moved to recommend that the Board of Commissioners approve the loan application. Bob Cucitrone seconded the motion. All were in favor.

D. Technology Center of Excellence / Incubator & Green Skills Learning Lab Project Update

Gary Gulla updated the HCEDC on the Tech Center project. The Board passed a resolution at the July meeting to make an application for funds from the U. S. Department of Commerce Economic Development Administration. In 2004-2005 an extensive feasibility analysis was done regarding a center of excellence concept. The City made a recommendation to do two separate projects: the training and development building and technology center with a testing incubator. Last summer the City obtained \$1.25 million through the Governor’s office. The Technology Center has become one of the resources the Ohio-Penn Leadership Group has been supporting for the region.

The City was asked to revise the approach to the project, upgrade the design to meet LEED certification and conduct the project as a learning laboratory during the construction phase. As a learning laboratory workers on the construction of the project would receive classroom training associated with their jobs and a certificate for building efficiency and green skills training. An application was submitted at the end of July to EDA. In August some changes were made to the budget format and EDA indicated they would fund some areas for the LEED program. They also requested additional information on the economic conditions of the area.

The City received a very positive initial response and is moving forward with revising the design a little and hopes to hear back from the Economic Development Administration in the next month or so.

III. OTHER BUSINESS

Angela Palumbo updated the HCEDC on the Job Expo scheduled for September 9th. It is the first held in the interstate region and they are close to the target of 60 employers scheduled to attend.

Bob Cucitrone asked if any thought has been made about putting signage directed to LindenPointe so more people, including Hermitage residents, are aware of its location.

Angela Palumbo moved to adjourn the meeting. Tony Pagliaroli seconded the motion. All members approved. The meeting adjourned at 7:56 a.m.

Respectfully Submitted,

Amy Gargiulo
Recording Secretary